International Student Funding Assurance

Source of Financial Support



KCU requires that incoming international students show financial proof of their ability to pay the total cost of attendance for the full duration of their selected program. Financial proof must be shown in liquid assets (see examples below) through bank statements or other official financial documents. A private student loan can only be used as part of the liquid assets for the first year of the selected program. Supporting documents must state that the loan is intended for educational purposes. However, a student may take out a private student loan for tuition and/or living expenses for the academic year on a per semester basis.

The financial documents submitted must be dated within the last 6 months of the submission date in Workday. When submitting the financial documents, please include the official statement with transaction history and summary. Please note, that we may deem necessary that applicants submit a verification statement from the financial institution that includes the exchange rate total in USD and verification of account owner(s). Examples of bank and verification statements are provided on pages 5 and 6 of this PDF. Documents deemed insufficient will not be accepted.

Liquid Assets Accepted by KCU	Assets Not Accepted by KCU
· Checking/Savings Accounts	·HELOC/LOC
· Bonds	·Retirement Accounts (401(k), IRA, etc.)
· Mutual Funds	· Life Insurance
· Stocks	· Land/Real Estate
· Money Market Accounts	· Crypto Currency
· Certificates of Deposit	· Art/Collectibles
· US Treasury Securities	
· ETFs	

Students may only receive financial support from the following family members: (1) parents/guardians, (2) brothers/sisters, (3) grandparents, and (4) aunts/uncles. All financial documents and signed sponsor certification form must be submitted through Workday no later than March 1st.

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Source of Financial Support

Please use this form to list the sources of your funding – self or sponsor. Additionally, please be sure to provide all documentation (awards letters, official bank statements, etc.). Total funding must be equal to or greater than the total required funding amount. For information on requirements, please refer to the policy outlined at https://www.kansascity.edu/admissions/how-to-apply/international-students.

Student Name:	Student ID:	Country of Citizenship:
Please complete the section(s) related to your fu	anding sources:	

Sponsor(s) – Please complete the information below (self, parents, grandparents, and aunts/uncles [more space provided on page 4]):

	Sponsor Name	Relationship to Applicant	Financial Institution	Account Type/Number	Funding Amount (USD)	Statement with Transaction History	Verification Letter
Example 1	John Smith Jr.	Self	Bank of USA	Savings/1002	400,000.00	Attached	N/A
Example 2	John Smith	Father	Bank of India	Checkings/24A11	400,000.00	Attached	Attached
Example 3	John Smith	Father	Bank of Canada	Educational Loan/001	100,000.00	N/A	Attached
1							
2							
3							
4							
5							
6							
7							
8							

Student and Sponsor(s) must agree to the following:

- I certify that the funding sources listed above will pay for my future academic years' tuition, fees, and living expenses, and MUST remain committed for the sole purpose of paying tuition, fees, and living expenses related to my academic program at Kansas City University.
- I certify that current copies of financial institution statements reflecting balances (in USD) to cover the unfunded need as listed above will be provided to Kansas City University.
- I certify that funds will be available and provided as required to pay for the student's education.
- I certify that the information provided is true, correct, and complete. I understand that providing false information may jeopardize the student's enrollment status.

Student Sig	nature:		Date:	
Sponsor 1	Printed:	_ Signature:		Date:
Sponsor 2	Printed:	_Signature:		Date:
Sponsor 3	Printed:	_ Signature:		Date:
Sponsor 4	Printed:	_ Signature:		Date:
Sponsor 5	Printed:	_ Signature:		Date:
Sponsor 6	Printed:	_ Signature:		Date:
Sponsor 7	Printed:	_ Signature:		Date:

Additional Sponsor

	Sponsor Name	Relationship to Applicant	Financial Institution	Account Type	Funding Amount (USD)	Statement with Transaction History	Verification Letter
9							
10							
11							
12							
13							
14							
15							
16							
17							
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21							
22							
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24							
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26							
27							
28							
29							
30							

Example of Bank Statement

USA	ABCD Kansas		O 64107		Savings Account
54106					
				Account Summary	
July 1 - July 31				Beginning Balance	350,000.00
				Deposits Withdrawals Ending Balance	55,000.00 5,000.00 400,000.00
Description	Ref	V	Vithdrawals	Deposits	Balance
ATM Withdrawal		990	1,000.00		349,000.00
Check Deposit		0012		55,000.00	404,000.00
Fees		2400	1,500.00		402,500.00
Bill Payment		262	2,500.00	TOTAL	400,000.00 400,000.00
	July 1 - July 31 Description ATM Withdrawal Check Deposit	Description ATM Withdrawal Check Deposit Fees	Description Ref V ATM Withdrawal Check Deposit Fees City, M	Nansas City, MO 64107 4106 1002 July 1 - July 31 Description Ref Withdrawals ATM Withdrawal 990 1,000.00 Check Deposit 0012 Fees 2400 1,500.00	Account Summary Beginning Balance Deposits Withdrawals Ending Balance

Example of Verification Statement

[Bank Logo]

[Name of Bank]

[Address of Bank]

[Date]

[Name of Account Holder]

To whom it may concern,

This letter is verification that the customer named above, [name of account holder], has an account with [name of bank] with a current and available balance of \$[balance of account - currency needs to be specified and in USD]. This verification is issued at the request of [name of account holder] for the purpose of higher education. We trust that this information will be of assistance to you.

This verification letter is issued risk or responsibility on the part of the bank or its official.

Sincerely,

[Signature of Bank Official]

[Name of Bank Official]

[Name of Bank]

[Title of Bank Official]

[Contact Information of Bank Official]

[Official Seal of Bank]